



Rogue River Community Credit Union to Merge with Newaygo County Service Employees Credit Union to Form All-New, Expanding Compass Credit Union

Becoming Compass Credit Union, RRCCU and NCSECU will Merge to Expand Their Services in the West Michigan Community

Sparta, Michigan—September 8, 2017— Today, local Rogue River Community Credit Union announced their pending merger with Newaygo County Service Employees Credit Union, to become Compass Credit Union (Compass CU).

Led by soon to be Compass CU President and CEO and current President and CEO of RRCCU, Erika Garrison-Bauer, this merger will expand membership 30% with a combined total of 9,000+ members and assets of over \$67 million.

With this merger, NCSECU will broaden under Compass CU to become community chartered—anyone who lives, works, worships or attends school in any of the 11 counties that border Kent and Newaygo would be able to become a member of Compass CU.

This begins a new chapter for these long standing financial institutions, introducing a revitalized brand that seeks to be better situated to work with growing communities in the Sparta and Fremont areas. Compass CU will be positioned to be versatile and flexible for both its members and for future mergers.

“This rebranding and merger represents the next phase for RRCCU and NCSECU; by pooling resources, the newly named Compass CU will be able to expand more offerings to our members” said future Compass CU President and CEO Erika Garrison-Bauer. “We look forward to additional expansion and growing with new partners as this will allow us to reduce imposed fees on members and help us better serve new and existing communities.”

“Since Compass CU will be a not-for-profit institution, we are going to be able to pour all of our resources back into the areas we serve,” said NCSECU Manager, Dennis Greeno. “With increasing regulatory demands on credit unions, it is essential that the next generation of smaller and mid-sized CU’s unite so that we can

continue to offer higher interest rates on savings, lower interest rates on loans, and meet the technological demands of our membership. This merger is one step toward that future.”

About Compass Credit Union

Compass Credit Union is the forthcoming merger of Rogue River Community Credit Union and Newaygo County Service Employees Credit Union. This growing CU was founded originally as the Rogue River Community Credit Union (formerly known as M.P.R. Sparta Employees Credit Union) in 1955. With locations in Sparta and Fremont, Compass CU is set to expand to include 9,000+ members and over \$67 million in assets. We look forward to serving our West Michigan communities, for many years to come.

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